

John McFadden  
472 Clearmeadow Drive  
East Meadow, New York

June 19, 1988

Dear Doris,

As per your request, here is a summary, to my best recollection and recall, of all contacts and conversations with the Admissions Committee of 16 Lake Street Owner's Inc. regarding the sale of Apartment 2C.

After our initial conversations and eventual agreement on price and terms, I met with Daisy Hobby, head of the Admissions Committee, and provided her with a copy of the contract and explained the terms of our agreement. I do not recall if you filled out a sublet application but at a later discussion Daisy said that she had "paperwork" on the sublet. Daisy told me that she would contact the other Board members to discuss the matter and said that she would contact you directly to set up an interview, if the other Board members thought it necessary. As the Board had done in my last sublet, she said that the sublet fee would be waived and commented that she saw no problem in the occupancy being approved.



The next conversation I had was with Roger Esposito, the attorney for the Co-op at that time, who said that he had spoken to Daisy and approval had been given for Elena to occupy the apartment as a sublet but that a purchase application would have to be submitted if you and Elena decided to exercise your option to buy the apartment. This information was relayed to you in Roger's office when you asked if the sublet approval was an automatic sale approval and were told no and that a separate application and copy of the approved mortgage would be necessary for sale approval.

A notice of occupancy approval was subsequently signed by Roger Esposito, as Asst. Vice President for the Co-OP, on October 29, 1987 and copy is enclosed.

EX DD